

November 16, 2015

AGENDA

Regular Meeting of the Hazlet Township Committee held at _____ p.m.

Salute to the flag and moment of silent prayer called by the Mayor.

Mayor's Statement – Open Public Meetings Act & Emergency Fire Exits.

In Compliance with the “Open Public Meetings Act” of the State of New Jersey, adequate notice of this meeting of the Township Committee was provided in the following manner:

- (A) On January 5, 2015, advance written notice of this meeting was posted at:
1766 Union Avenue, Hazlet, New Jersey.
- (B) On January 5, 2015, advance written notice of this meeting was forwarded to the Independent and published in the Asbury Park Press on January 7, 2015.
- (C) On January 5, 2015, copies of advance written notice of this meeting were mailed to all persons who requested and paid for such notices on or before January 1, 2015.

FIRE EXITS are located in the directions I am indicating:

Farther down at the end of the room, through the doors and down the stairs, directly out the front door.

To my right is the door, make a right down the hallway which leads to the stairs and directly out the rear of the building.

If you are alerted for fire, please move in a calm and orderly manner to the nearest exit. Finally, let the record reflect that the minutes of this meeting will accurately reflect the topics addressed during this meeting but will not be a verbatim transcript of tonight's proceedings. Thank you. I direct the Municipal Clerk to enter into the minutes of this meeting these announcements.

ROLL CALL

PRESENT

ABSENT

Committeeman DiNardo

Committeewoman Kiley

Committeewoman Ronchetti

Deputy Mayor Aagre

Mayor Sachs

Approval of Minutes – Workshop Meeting – November 2, 2015.
Regular Meeting – November 2, 2015.

Offered _____ 2nd _____

Roll Call: Committeeman DiNardo _____ Committeewoman Kiley _____
(abstain)
Committeewoman Ronchetti _____ Deputy Mayor Aagre _____
Mayor Sachs _____
(abstain)

Approval of Executive Session Minutes – November 2, 2015.

Offered _____ 2nd _____

Roll Call: Committeeman DiNardo _____ Committeewoman Kiley _____
(abstain)
Committeewoman Ronchetti _____ Deputy Mayor Aagre _____
Mayor Sachs _____
(abstain)

Ordinance Hearing:

1. AN ORDINANCE AMENDING SECTION 133-2.E PENALTY FOR LATE REGISTRATION OF THE TOWNSHIP OF HAZLET, COUNTY OF MONMOUTH AND STATE OF NEW JERSEY

Introduced: October November 2, 2015.
Published in The Asbury Park Press, issue of November 5, 2015. Proof on file.
Posted in Town Hall – November 3, 2015.
Hearing is scheduled for November 16, 2015.

Hearing:

Motion to close hearing:

Offered _____ 2nd _____

Voice vote: _____

Action of Committee: (Adopt) (Reject) (Other)

Offered _____ 2nd _____

Roll Call: Committeeman DiNardo _____ Committeewoman Kiley _____

Committeewoman Ronchetti _____ Deputy Mayor Aagre _____

Mayor Sachs _____

Resolutions, Motions and Appointments:

Resolutions #288 through #289 are by Consent Agenda. All matters listed under Consent Agenda are considered to be routine by the Township Committee and will be enacted by one motion. There will be no separate discussions of these items. If discussion is desired by the Mayor or any member of the Township Committee, that item will be removed and will be considered separately. Advance copies of each resolution have been given to each Committee Member. The original resolutions are with the Municipal Clerk for inspection as listed below.

288. Waiver of construction permit fees for St. Johns United Methodist Church.

289. Refund of the fees for strength training classes to Maryellen Casey.

Offered _____ 2nd _____

Roll Call: Committeeman DiNardo _____ Committeewoman Kiley _____

Committeewoman Ronchetti _____ Deputy Mayor Aagre _____

Mayor Sachs _____

290. Transfer of funds.

Offered _____ 2nd _____

Roll Call: Committeeman DiNardo _____ Committeewoman Kiley _____

Committeewoman Ronchetti _____ Deputy Mayor Aagre _____

Mayor Sachs _____

291. Amending Resolution #226 Appointment of Nicholl Field Design, LLC to provide architectural services for the police station.

Offered _____ 2nd _____

Roll Call: Committeeman DiNardo _____ Committeewoman Kiley _____

Committeewoman Ronchetti _____ Deputy Mayor Aagre _____

Mayor Sachs _____

292. Authorizing the payment of Accumulated Absences for John Fitzsimmons.

Offered _____ 2nd _____

Roll Call: Committeeman DiNardo _____ Committeewoman Kiley _____

Committeewoman Ronchetti _____ Deputy Mayor Aagre _____

Mayor Sachs _____

Ordinance Introduction:

1. CAPITAL ORDINANCE OF THE TOWNSHIP OF HAZLET, IN THE COUNTY OF MONMOUTH, NEW JERSEY PROVIDING AN APPROPRIATION OF \$420,000 FOR THE ACQUISITION OF VARIOUS VEHICLES FOR THE DEPARTMENT OF PUBLIC WORKS, APPROPRIATING \$420,000 FROM THE CAPITAL IMPROVEMENT FUND

Title read by: _____

Hearing Date: December 1, 2015.

Offered _____ 2nd _____

Roll Call: Committeeman DiNardo _____ Committeewoman Kiley _____
Committeewoman Ronchetti _____ Deputy Mayor Aagre _____
Mayor Sachs _____

2. AN ORDINANCE OF THE TOWNSHIP OF HAZLET, COUNTY OF MONMOUTH,
AND STATE OF NEW JERSEY, AMENDING SECTION 305-19 ONE WAY
STREETS

Title read by: _____

Hearing Date: December 1, 2015.

Offered _____ 2nd _____

Roll Call: Committeeman DiNardo _____ Committeewoman Kiley _____
Committeewoman Ronchetti _____ Deputy Mayor Aagre _____
Mayor Sachs _____

3. AN ORDINANCE OF THE TOWNSHIP OF HAZLET, COUNTY OF MONMOUTH,
AND STATE OF NEW JERSEY, AMENDING SECTION 305-21 STOP
INTERSECTIONS; PURSUANT TO N.J.S.A. 39-4-140 THE INTERSECTIONS
DESCRIBED ARE HEREBY DESIGNATED AS STOP INTERSECTION, STOP
SIGNS SHALL BE INSTALLED AS PROVIDED THEREIN

Title read by: _____

Hearing Date: December 1, 2015.

Offered _____ 2nd _____

Roll Call: Committeeman DiNardo _____ Committeewoman Kiley _____
Committeewoman Ronchetti _____ Deputy Mayor Aagre _____
Mayor Sachs _____

4. AN ORDINANCE OF THE TOWNSHIP OF HAZLET, COUNTY OF MONMOUTH, AND STATE OF NEW JERSEY, AMENDING SECTION 305-19 ONE-WAY STREETS

Title read by: _____

Hearing Date: December 1, 2015.

Offered _____ 2nd _____

Roll Call: Committeeman DiNardo _____ Committeewoman Kiley _____

Committeewoman Ronchetti _____ Deputy Mayor Aagre _____

Mayor Sachs _____

5. REFUNDING BOND ORDINANCE OF THE TOWNSHIP OF HAZLET, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY (THE "TOWNSHIP") PROVIDING FOR (i) THE REFUNDING OF CERTAIN OUTSTANDING GENERAL OBLIGATION BONDS OF THE TOWNSHIP DATED AUGUST 1, 2008 TO PROVIDE DEBT SERVICE SAVINGS, AND (ii) AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$4,600,000 AGGREGATE PRINCIPAL AMOUNT OF GENERAL OBLIGATION REFUNDING BONDS OF THE TOWNSHIP TO EFFECT SUCH REFUNDING AND APPROPRIATING THE PROCEEDS THEREFOR

Title read by: _____

Hearing Date: December 1, 2015.

Offered _____ 2nd _____

Roll Call: Committeeman DiNardo _____ Committeewoman Kiley _____

Committeewoman Ronchetti _____ Deputy Mayor Aagre _____

Mayor Sachs _____

Payment of Bills:

Advance bill lists have been supplied to each Committee Member.

Offered _____ 2nd _____

Roll Call: Committeeman DiNardo _____ Committeewoman Kiley _____

Committeewoman Ronchetti _____ Deputy Mayor Aagre _____

Mayor Sachs _____

Citizens Hearing:

Motion to close hearing:

Offered _____ 2nd _____

Voice Vote: _____

Motion to adjourn:

Offered _____ 2nd _____

Voice Vote: _____

Time: _____

AN ORDINANCE AMENDING SECTION 133-2.E PENALTY FOR LATE
REGISTRATION OF THE TOWNSHIP OF HAZLET, COUNTY OF MONMOUTH AND
STATE OF NEW JERSEY

BE IT ORDAINED by the Township Committee of the Township of Hazlet that Section 133-2.E, "Penalty for Late Registration", shall be amended as follows:

- E. Penalty for late registration. A penalty of \$5 shall be imposed after April 1 of any year for late registration of a dog and/or cat required for licensing prior to that date under any of the sections of this article.

BE IT FURTHER ORDAINED that this ordinance shall take effect upon adoption and publication according to law.

RESOLUTION

WHEREAS, St. Johns United Methodist Church is in the process of obtaining construction permits for emergency roof repairs; and

WHEREAS, a request was received from St. John's United Methodist Church to waive all permit fees; and

WHEREAS, it is the desire of the Township Committee to waive said fees.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of Hazlet Township that the Township's permit fees for construction be hereby waived; and

BE IT FURTHER RESOLVED that a copy of this resolution be forwarded to the Construction Department and St. John's United Methodist Church.

CERTIFICATION

I, EVELYN A. GRANDI, Municipal Clerk of Hazlet Township do hereby certify that the foregoing is a true copy of a Resolution duly passed and adopted by the Township Committee at its meeting held on the 16th day of November, 2015.

Evelyn A. Grandi
Municipal Clerk

RESOLUTION

WHEREAS, the Hazlet Recreation Advisory Committee of the Township of Hazlet, in the County of Monmouth, State of New Jersey, collected monies associated with strength training classes; and

WHEREAS, said monies have been received from the following and were deposited into the Recreation Trust Fund; and

WHEREAS, due to family and work related issues she cannot attend the class.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Township Committee that the Chief Financial Officer be authorized to return such fees; and

BE IT FURTHER RESOLVED that the Municipal Clerk forward a certified copy of this resolution to the applicant and to the Finance Office.

APPLICANT

Maryellen Casey
39 Appleton Drive
Hazlet, NJ 07730

AMOUNT OF REFUND

\$82.50

CERTIFICATION

I, EVELYN A. GRANDI, Municipal Clerk of Hazlet Township, do hereby certify that the foregoing is a true copy of a Resolution duly passed and adopted by the Township Committee at its meeting held on the 16th day of November, 2015.

Evelyn A. Grandi
Municipal Clerk

RESOLUTION

AUTHORIZING TRANSFERS BETWEEN BUDGET APPROPRIATIONS –
N.J.S. 40A:4-58

WHEREAS, transfers are permitted between budget appropriations during the last two months of the fiscal year;

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of Hazlet Township, in the County of Monmouth, New Jersey, that transfers between 2015 Budget Appropriations be made as follows:

CURRENT FUND

	<u>FROM</u>	<u>TO</u>
General Administration –		
Other Expenses	\$9,500.00	
Municipal Clerk -		
Salaries and Wages	10,000.00	
Insurance –		
Property/General/Environmental	5,000.00	
Workers Compensation	2,500.00	
Police Dispatch/911 –		
Salaries and Wages		\$5,000.00
Streets and Roads Maintenance -		
Salaries and Wages		20,000.00
Public Buildings and Grounds –		
Salaries and Wages	20,000.00	
Vehicle Maintenance –		
Other Expenses		50,000.00
Recreation –		
Salaries and Wages	10,000.00	
Electricity	5,000.00	
Street Lighting	5,000.00	
Water and Sewerage		2,000.00
Social Security System	10,000.00	
Total	\$77,000.00	\$77,000.00

SWIM POOL UTILITY OPERATING FUND

	<u>FROM</u>	<u>TO</u>
Salaries and Wages		\$23,500.00
Other Expenses	\$24,000.00	
Social Security System		500.00
Total	\$24,000.00	\$24,000.00

CERTIFICATION

I, EVELYN A. GRANDI, Municipal Clerk of Hazlet Township do hereby certify that the foregoing is a true copy of a Resolution duly passed and adopted by the Township Committee as its meeting held on the 16th day of November, 2015.

Evelyn A. Grandi
Municipal Clerk

RESOLUTION

WHEREAS on September 1, 2015 Resolution #226 (Retention of Nicholl Field Design, LLC) was adopted; and

WHEREAS the price indicated in the Resolution was incorrect; and

WHEREAS it is the desire of the Township Committee to amend same.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of Hazlet Township that Nicholl Field Design, LLC will provide Architectural Services for the Police Station; and

BE IT FURTHER RESOLVED that the price set forth in Resolution #226 for a price not to exceed \$25,000.00 be increased to a price not to exceed \$40,000.00; and

BE IT FURTHER RESOLVED that there is a \$5,000.00 limit on reimbursable fees, including bulk printing and transportation only.

CERTIFICATION

I, EVELYN A. GRANDI, Municipal Clerk of Hazlet Township do hereby certify that the foregoing is a true copy of a Resolution duly passed and adopted by the Township Committee as its meeting held on the 16th day of November, 2015.

Evelyn A. Grandi
Municipal Clerk

RESOLUTION

AUTHORIZE PAYMENT OF ACCUMULATED ABSENCES

WHEREAS, John Fitzsimmons has retired from the Hazlet Township Police Department effective November 30, 2015; and

WHEREAS, as of November 30, 2015, John Fitzsimmons had unused accumulated sick time, compensatory time evidenced by sufficient records; and

WHEREAS, it is a New Jersey best practice for the governing body to approve all payments for accumulated absences; and

WHEREAS, the Chief Financial Officer has certified that sufficient funds are available for the payment of such accumulated absences.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Township Committee of the Township of Hazlet, County of Monmouth, State of New Jersey, that payment to John Fitzsimmons for accumulated sick time in the amount of \$9,305.42 and accumulated compensatory time in the amount of \$2,719.08 is hereby authorized.

CERTIFICATION

I, EVELYN A. GRANDI, Municipal Clerk of Hazlet Township do hereby certify that the foregoing is a true copy of a Resolution duly passed and adopted by the Township Committee as its meeting held on the 16th day of November, 2015.

Evelyn A. Grandi
Municipal Clerk

**CAPITAL ORDINANCE OF THE TOWNSHIP OF HAZLET,
IN THE COUNTY OF MONMOUTH, NEW JERSEY
PROVIDING AN APPROPRIATION OF \$420,000 FOR THE
ACQUISITION OF VARIOUS VEHICLES FOR THE
DEPARTMENT OF PUBLIC WORKS, APPROPRIATING
\$420,000 FROM THE CAPITAL IMPROVEMENT FUND**

BE IT ORDAINED, BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF HAZLET, IN THE COUNTY OF MONMOUTH, NEW JERSEY AS FOLLOWS:

SECTION 1:

The improvements described in Section 2 of this ordinance (the "Improvements") are hereby authorized to be undertaken by the Township of Hazlet, New Jersey (the "Township") as a general improvement. For the said Improvements there is hereby appropriated the amount of \$420,000, such sum includes \$420,000 from the Township's Capital Improvement Fund.

SECTION 2:

(a) The Improvements authorized are as follows:

1. Acquisition of various vehicles for use in the Department of Public Works.

SECTION 3:

The capital budget of the Township is hereby amended (if required) to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Township Clerk and is available for public inspection.

SECTION 4:

The following additional matters are hereby determined, declared, recited and stated:

(a) The Improvements described in Section 2 of this bond ordinance are not current expenses, and are capital improvements or properties that the Township may lawfully make or acquire as general improvements, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

SECTION 5:

This ordinance shall take effect at the time and in the manner provided by law.

AN ORDINANCE OF THE TOWNSHIP OF HAZLET, COUNTY OF MONMOUTH,
AND STATE OF NEW JERSEY, AMENDING SECTION 305-19 ONE WAY STREETS

WHEREAS, municipalities are empowered to make, amend, repeal, and enforce ordinances pursuant to N.J.S.A 40:48-1, et. seq.; and

WHEREAS, it is the desire of Hazlet Township to amend Hazlet Township Code in order to eliminate the designation of Van Mater Terrace as a Through Street.

NOW, THEREFORE, BE IT ORDAINED by the Township Committee of the Township of Hazlet, County of Monmouth, State of New Jersey, that Hazlet Township Code Section 305-20 Through Streets, shall be amended to eliminate the following:

Section: 1

Name of Street	Limits
Van Mater Terrace	Entire Length

Section: 2

All Ordinances or parts of ordinances inconsistent herewith are hereby repealed.

Section: 3

If any section, subsection, sentence, clause, phrase, or a portion of this Ordinance is for any reason held to be invalid or unconstitutional by a court of competent jurisdiction, such portion shall be deemed a separate, distinct, and independent provision, and such holding shall not affect the validity of the remaining portions hereof.

Section: 4

This Ordinance shall become effective after second reading and publication as required by law.

AN ORDINANCE OF THE TOWNSHIP OF HAZLET, COUNTY OF MONMOUTH, AND STATE OF NEW JERSEY, AMENDING SECTION 305-21 STOP INTERSECTIONS; PURSUANT TO N.J.S.A. 39-4-140 THE INTERSECTIONS DESCRIBED ARE HEREBY DESIGNATED AS STOP INTERSECTIONS, STOP SIGNS SHALL BE INSTALLED AS PROVIDED THEREIN

WHEREAS, municipalities are empowered to make, amend, repeal, and enforce ordinances pursuant to N.J.S.A. 40:48-1, et. seq.; and

WHEREAS, it is the desire of Hazlet Township to amend Hazlet Township Code in order to designate certain intersections as stop intersections:

NOW, THEREFORE, BE IT ORDAINED by the Township Committee of the Township of Hazlet, County of Monmouth, State of New Jersey, that Hazlet Township Code Section 305-21 Stop Intersections, shall be amended to include the following:

Section: 1

Intersection	Stop Signs On
Van Mater Terrace and Maple Drive	Maple Drive (North and South of Intersection)
Maple Drive and Van Mater Terrace	Van Mater Terrace (facing Westbound Traffic)
Van Mater Terrace and Park Avenue	Park Avenue (North and South of Intersection)
Park Avenue and Van Mater Terrace	Van Mater Terrace (facing Westbound Traffic)
Delaware Avenue and Van Mater Terrace	Delaware Avenue

Section: 2

All Ordinances or parts of ordinances inconsistent herewith are hereby repealed.

Section: 3

If any section, subsection, sentence, clause, phrase, or a portion of this Ordinance is for any reason held to be invalid or unconstitutional by a court of competent jurisdiction, such portion shall be deemed a separate, distinct, and independent provision, and such holding shall not affect the validity of the remaining portions hereof.

Section: 4

This Ordinance shall become effective after second reading and publication as required by law.

AN ORDINANCE OF THE TOWNSHIP OF HAZLET, COUNTY OF MONMOUTH,
AND STATE OF NEW JERSEY, AMENDING SECTION 305-19 ONE-WAY STREETS

WHEREAS, municipalities are empowered to make, amend, repeal, and enforce ordinances pursuant to N.J.S.A 40:48-1, et. seq.; and

WHEREAS, it is the desire of Hazlet Township to amend Hazlet Township Code in order to designate certain streets as one-way streets:

NOW, THEREFORE, BE IT ORDAINED by the Township Committee of the Township of Hazlet, County of Monmouth, State of New Jersey, that Hazlet Township Code Section 305-19 One-Way Streets, shall be amended to include the following:

Section: 1

NAME OF STREET	DIRECTION OF TRAVEL	LIMITS	PARKING PERMITTED/SIDE
Van Mater Terrace	West	From Maple Drive to Holmdel Road	None

Section: 2

All Ordinances or parts of ordinances inconsistent herewith are hereby repealed.

Section: 3

If any section, subsection, sentence, clause, phrase, or a portion of this Ordinance is for any reason held to be invalid or unconstitutional by a court of competent jurisdiction, such portion shall be deemed a separate, distinct, and independent provision, and such holding shall not affect the validity of the remaining portions hereof.

Section: 4

This Ordinance shall become effective after second reading and publication as required by law.

REFUNDING BOND ORDINANCE OF THE TOWNSHIP OF HAZLET, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY (THE "TOWNSHIP") PROVIDING FOR (i) THE REFUNDING OF CERTAIN OUTSTANDING GENERAL OBLIGATION BONDS OF THE TOWNSHIP DATED AUGUST 1, 2008 TO PROVIDE DEBT SERVICE SAVINGS, AND (ii) AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$4,600,000 AGGREGATE PRINCIPAL AMOUNT OF GENERAL OBLIGATION REFUNDING BONDS OF THE TOWNSHIP TO EFFECT SUCH REFUNDING AND APPROPRIATING THE PROCEEDS THEREFOR

WHEREAS, pursuant to the Local Bond Law, N.J.S.A. 40A:2-1 et seq., as amended and supplemented (the "Local Bond Law"), the Township of Hazlet, in the County of Monmouth, State of New Jersey (the "Township"), had previously issued \$7,678,000 aggregate principal amount of General Obligation Bonds on August 1, 2008 (the "Original Bonds"); and

WHEREAS, \$3,900,000 outstanding Original Bonds maturing in the years 2019 through 2028 (the "Refunded Bonds") are currently subject to redemption, either in whole or in part, prior to their stated maturity; and

WHEREAS, the Township Committee has determined that the current tax-exempt interest rate environment would enable it to realize debt service savings for the Township taxpayers by refunding all or a portion of the aforesaid Refunded Bonds through the issuance of its General Obligation Refunding Bonds in an aggregate principal amount not to exceed \$4,600,000 (the "Refunding Bonds"); and

WHEREAS, the Township Committee now desires to adopt this Refunding Bond Ordinance (the "Refunding Bond Ordinance") authorizing the issuance of the Refunding Bonds in an aggregate principal amount not exceeding \$4,600,000, a portion of the sale proceeds of which shall be used to refund the Refunded Bonds.

BE IT ORDAINED AND ENACTED BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF HAZLET, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) **AS FOLLOWS:**

SECTION 1. The refunding of all or a portion of the Refunded Bonds is hereby authorized.

SECTION 2. In order to refund the Refunded Bonds and to pay all related costs associated therewith, the Township is hereby authorized to issue the Refunding Bonds in an aggregate principal amount not to exceed \$4,600,000, all in accordance with the requirements of N.J.S.A. 40A:2-51 et seq., and appropriate the proceeds of such Refunding Bonds to such purpose described in Section 3 hereof. Such Refunding

Bonds shall be designated as "General Obligation Refunding Bonds" with such series designation as may be necessary to identify such bonds.

SECTION 3. The purpose of the issuance of the Refunding Bonds is to achieve debt service savings by refunding all or a portion of the Refunded Bonds.

SECTION 4. An aggregate amount not exceeding \$90,000 may be allocated from the aggregate principal amount of the Refunding Bonds to pay for items of expense listed and permitted under N.J.S.A. 40A:2-51(b), including, but not limited to, the aggregate allocated costs of issuance thereof, including underwriting, printing, credit enhancement or other insurance, advertising, accounting, financial, legal and other expenses in connection therewith.

SECTION 5. A certified copy of this Refunding Bond Ordinance has been filed with the Director of the Division of Local Government Services, in the New Jersey Department of Community Affairs prior to final adoption and enactment hereof.

SECTION 6. The supplemental debt statement required by the Local Bond Law has been duly made and filed in the Office of the Township Clerk and a complete executed duplicate thereof has been filed in the Office of the Director of the Division of Local Government Services, in the New Jersey Department of Community Affairs, and such statement shows that the gross debt of the Township as defined in the Local Bond Law is increased by the authorization of the bonds and notes provided for in this Refunding Bond Ordinance and the said bonds and notes authorized by this Refunding Bond Ordinance will be within all debt limitations prescribed by the Local Bond Law.

SECTION 7. The Chief Financial Officer of the Township is hereby authorized and directed to determine all matters and terms in connection with the Refunding Bonds, all in consultation with the Township bond counsel, financial advisor and the auditor, and the manual or facsimile signature of the Chief Financial Officer of the Township upon any documents shall be conclusive as to all such determinations. The Mayor, the Chief Financial Officer of the Township, the Township Clerk and any other Township official, officer or professional, including but not limited to, the Township bond counsel, financial advisor and the auditor, are each hereby authorized and directed to execute and deliver such documents as are necessary to consummate the sale and closing of the Refunding Bonds, including the refunding report required to be filed pursuant to N.J.A.C 5:30-2.5, and to take such actions or refrain from such actions as are necessary for the issuance of the Refunding Bonds, in consultation with Township bond counsel, financial advisor and the auditor, and any and all actions taken heretofore with respect to the sale and issuance of the Refunding Bonds are hereby ratified and confirmed.

SECTION 8. This Refunding Bond Ordinance shall take effect twenty (20) days after the first publication thereof after final adoption, as provided by the Local Bond Law.