



**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

**2014 Calendar Year Property Tax Levies - ALL entities levying property taxes**

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.663	\$13,650,000.00	23.68%	\$1,929.33
Municipal Library			0.00%	\$0.00
Municipal Open Space	0.010	\$206,079.57	0.36%	\$29.10
Fire Districts (avg. rate/total levies)	0.084	\$1,722,802.00	2.99%	\$244.44
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.701	\$35,005,556.00	60.72%	\$4,949.91
Regional School District			0.00%	\$0.00
County Purposes	0.302	\$6,212,247.69	10.78%	\$878.82
County Library	0.019	\$395,883.16	0.69%	\$55.29
County Board of Health	0.006	\$122,660.90	0.21%	\$17.46
County Open Space	0.017	\$338,697.18	0.59%	\$49.47
Other County Levies (total)			0.00%	\$0.00
<b>Total (Calendar Year 2014 Budget)</b>	<b>2.802</b>	<b>\$57,653,926.50</b>	<b>100.00%</b>	<b>\$8,153.82</b>

Total Taxable Valuation as of October 1, 2014 \$2,266,744,004.00  
 (To be used to calculate the current year tax rate)  
 Current Year Average Residential Assessment \$291,000.00

**Prior Year to Current Year Comparison**

**Comparison - Municipal Purposes Tax Rate**

Prior Year	Current Year	% Change (+/-)
0.663	0.614	-7.39%

**Comparison - Municipal Purposes Tax Levy**

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$13,650,000.00	\$13,923,000.00	2.00%	\$273,000.00

**Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Onl**

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$1,929.33	\$1,786.74	-7.39%	(\$142.59)

Sheet UFB-1

**Current Year 2015 Budget**

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$13,923,000.00
Municipal Library		
Municipal Open Space	ACTUAL	\$226,674.40
Fire Districts (total levies)	ACTUAL	\$1,997,094.00
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$35,705,667.12
Regional School District		
County Purposes	ESTIMATED	\$6,336,492.65
County Library	ESTIMATED	\$403,800.82
County Board of Health	ESTIMATED	\$125,114.12
County Open Space	ESTIMATED	\$345,471.12
Other County Levies (total)		
<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$59,063,314.23</b>

Revenue Anticipated, Excluding Tax Levy	7,081,975.50
Budget Appropriations, before Reserve for Uncollected Taxes	19,854,975.50
Total Non-Municipal Tax Levy	\$45,140,314.23
Amount to be Raised by Taxes - Before RUT	\$57,913,314.23
Reserve for Uncollected Taxes (RUT)	\$1,151,769.13
Total Amount to be Raised by Taxes	\$59,065,083.36

% of Tax Collections used to Calculate RUT 98.05%

If % used exceeds the actual collection % then reference the statutory exception used

**Tax Collections - ACTUAL as of Prior Year**

Total Tax Revenue, Collections CY 2014	56,847,214.29
Total Tax Levy, CY 2014	57,689,059.02
% of Taxes Collected, CY 2014	98.54%
Delinquent Taxes - December 31, 2014	\$760,882.62

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Sewer Utility	Swim Pool Utility	Utility	Utility	Utility	Utility
08	Surplus	3.99%	\$137,456.79	\$3,445,514.34	\$3,582,971.13	\$2,688,258.48		\$724,712.65	\$170,000.00				
08	Local Revenue	-2.57%	(\$139,365.65)	\$5,416,745.76	\$5,277,380.11	\$1,059,380.11		\$3,900,000.00	\$318,000.00				
09	State Aid (without offsetting appropriation)	-2.07%	(\$45,102.44)	\$2,176,941.44	\$2,131,839.00	\$2,131,839.00							
08	Uniform Construction Code Fees	-19.15%	(\$66,317.25)	\$346,317.25	\$280,000.00	\$280,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	-46.32%	(\$138,067.87)	\$298,067.87	\$160,000.00	\$160,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-35.46%	(\$69,485.20)	\$195,969.95	\$126,484.75	\$126,484.75							
08	Other Special Items	5.64%	\$4,591.50	\$81,421.66	\$86,013.16	\$86,013.16							
15	Receipts from Delinquent Taxes	-31.27%	(\$250,270.47)	\$800,270.47	\$550,000.00	\$550,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	-0.31%	(\$42,684.71)	\$13,965,684.71	\$13,923,000.00	\$13,923,000.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	9.95%	\$20,521.26	\$206,153.14	\$226,674.40		\$226,674.40						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>-2.19%</b>	<b>(\$588,724.04)</b>	<b>\$26,933,086.59</b>	<b>\$26,344,362.55</b>	<b>\$21,004,975.50</b>	<b>\$226,674.40</b>	<b>\$4,624,712.65</b>	<b>\$488,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Sewer Utility	Swim Pool Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	8.50	9.00	-1.24%	(\$16,685.75)	\$1,344,610.00	\$1,327,924.25	\$1,327,924.25								
21	Land-Use Administration	2.50	1.00	1.84%	\$3,343.22	\$181,939.82	\$185,283.04	\$185,283.04								
22	Uniform Construction Code	3.00	3.00	1.15%	\$2,970.82	\$258,039.11	\$261,009.93	\$261,009.93								
23	Insurance			2.29%	\$84,309.64	\$3,687,190.36	\$3,771,500.00	\$3,771,500.00								
25	Public Safety	46.00	19.00	2.68%	\$140,614.10	\$5,252,483.02	\$5,393,097.12	\$5,393,097.12								
26	Public Works	26.00		0.95%	\$63,043.99	\$6,611,127.03	\$6,674,171.02	\$2,639,576.29		\$4,034,594.73						
27	Health and Human Services		3.00	1.05%	\$600.00	\$57,090.00	\$57,690.00	\$57,690.00								
28	Parks and Recreation		60.00	73.35%	\$239,500.00	\$326,500.00	\$566,000.00	\$221,000.00			\$345,000.00					
29	Education (including Library)			0.00%	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00								
30	Unclassified			-8.40%	(\$35,280.62)	\$420,170.77	\$384,890.15	\$10,000.00	\$148,215.75	\$226,674.40						
31	Utilities and Bulk Purchases			-7.47%	(\$47,500.00)	\$636,001.00	\$588,501.00	\$588,501.00								
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures			-1.57%	(\$28,563.64)	\$1,819,313.64	\$1,790,750.00	\$1,737,832.08		\$40,417.92	\$12,500.00					
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			-43.27%	(\$138,067.87)	\$319,067.87	\$181,000.00	\$181,000.00								
43	Court and Public Defender	3.00	5.00	29.20%	\$50,100.87	\$171,585.25	\$221,686.12	\$221,686.12								
44	Capital			-7.42%	(\$151,666.91)	\$2,043,820.48	\$1,892,153.57	\$1,261,653.57		\$500,000.00	\$130,500.00					
45	Debt			3.83%	\$61,537.49	\$1,607,872.43	\$1,669,409.92	\$1,619,709.92		\$49,700.00						
46	Deferred Charges			20.53%	\$37,346.43	\$181,950.00	\$219,296.43	\$219,296.43								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			2.22%	\$25,000.00	\$1,125,000.00	\$1,150,000.00	\$1,150,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	<b>Total</b>	<b>89.00</b>	<b>100.00</b>	<b>1.12%</b>	<b>\$290,601.77</b>	<b>\$26,053,760.78</b>	<b>\$26,344,362.55</b>	<b>\$20,856,759.75</b>	<b>\$148,215.75</b>	<b>\$226,674.40</b>	<b>\$4,624,712.65</b>	<b>\$488,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

Revenues at Risk	Non-recurring appropriation reductions	Future Year Appropriation Increases	Structural Imbalance Offsets	<p align="center"><b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.</p>	Amount	Comment/Explanation
<b>X</b>				Capital Surplus	\$32,163.16	Full amount in account has been appropriated as a current fund revenue
	<b>X</b>			Salaries and Wages (various)	\$145,312.80	Approximate 2016 salary increases per negotiated union contracts
		<b>X</b>		Deferred Charge - Deficit in Grant Funding	\$37,346.43	One time appropriation in 2015

## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2014 Value)				Property Tax Assessments - Exempt Properties (October 1, 2014 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	143	\$11,781,500.00	0.52%	15A Public Schools	10	\$55,606,000.00	28.08%
2 Residential	6,275	\$1,827,797,700.00	80.64%	15B Other Schools	2	\$7,601,600.00	3.84%
3A/3B Farm	2	\$26,400.00	0.00%	15C Public Property	152	\$46,878,200.00	23.67%
4A Commercial	371	\$397,815,000.00	17.55%	15D Church and Charities	8	\$6,629,700.00	3.35%
4B Industrial	6	\$27,691,200.00	1.22%	15E Cemeteries & Graveyards	3	\$4,384,400.00	2.21%
4C Apartments	0	\$0.00	0.00%	15F Other Exempt	64	\$76,907,900.00	38.84%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	1	\$1,632,204.00	0.07%				
<b>Total</b>	<b>6,798</b>	<b>\$2,266,744,004.00</b>	<b>100.00%</b>	<b>Total</b>	<b>239</b>	<b>\$198,007,800.00</b>	<b>100.00%</b>
Average Ratio (%), Assessed to True Value				100.00%			
Equalized Valuation, Taxable Properties				\$2,266,744,004.00			
Total # of property tax appeals filed in 2014				County Tax Board		45.00	
				State Tax Court		18.00	
Number of 2014 County Tax Board decisions appealed to Tax Court				0.00			
Number of pending property tax appeals in State Tax Court				11.00			
Amount paid out by municipality for tax appeals in 2014				\$102,508.93			
				Percentage of Exempt vs. Non-Exempt Properties			
				3.40%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	25,760.86	\$23,930.20	\$0.00	\$0.00	\$0.00	\$1,830.66
Supervisory Staff (Department Heads & Managers)	8.00	1.00	966,347.86	\$702,133.14	\$0.00	\$84,255.98	\$126,245.55	\$53,713.19
Police Officers (Including Superior Officers)	40.00		6,040,710.37	\$3,950,498.03	\$313,000.00	\$819,827.00	\$631,227.74	\$326,157.60
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	36.00		2,582,877.56	\$1,529,318.76	\$171,800.00	\$183,518.25	\$568,104.96	\$130,135.59
All Other Non-Union Employees not listed above	5.00	94.00	1,225,334.75	\$1,016,054.35		\$52,648.77	\$78,903.47	\$77,728.16
<b>Totals</b>	<b>89.00</b>	<b>100.00</b>	<b>10,841,031.40</b>	<b>\$7,221,934.48</b>	<b>\$484,800.00</b>	<b>\$1,140,250.00</b>	<b>\$1,404,481.72</b>	<b>\$589,565.20</b>

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

**YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>
<b>Active Employees - Health Benefits - Annual Cost</b>			
Single Coverage	33.00	\$11,640.00	\$384,120.00
Parent & Child	4.00	\$18,000.00	\$72,000.00
Employee & Spouse (or Partner)	9.00	\$27,600.00	\$248,400.00
Family	34.00	\$30,600.00	\$1,040,400.00
Employee Cost Sharing Contribution (enter as negative - )			(\$340,438.28)
<b>Subtotal</b>	<b>80.00</b>	<b>\$87,840.00</b>	<b>\$1,404,481.72</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>			
Single Coverage	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative - )			
<b>Subtotal</b>	<b>0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Retirees - Health Benefits - Annual Cost</b>			
Single Coverage	33	\$7,500.00	\$247,500.00
Parent & Child	1	\$18,000.00	\$18,000.00
Employee & Spouse (or Partner)	7	\$27,600.00	\$193,200.00
Family	11	\$31,800.00	\$349,800.00
Employee Cost Sharing Contribution (enter as negative - )			(\$122,041.58)
<b>Subtotal</b>	<b>52.00</b>	<b>\$84,900.00</b>	<b>\$686,458.42</b>
<b>GRAND TOTAL</b>	<b>132.00</b>	<b>\$172,740.00</b>	<b>\$2,090,940.14</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**NO**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**NO**



**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross	Deductions	Net					
	Debt		Debt	Current Year	2016	2017	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$6,070,000.00	\$6,070,000.00	\$0.00	Utility Fund - Principal	\$45,000.00	\$49,000.00		
Regional School Debt			\$0.00	Utility Fund - Interest	\$4,700.00	\$2,450.00		
Utility Fund Debt				Bond Anticipation Notes - Principal	\$762,675.00	\$806,896.00	\$807,795.00	\$2,792,942.00
Sewer	\$94,000.00	\$94,000.00	\$0.00	Bond Anticipation Notes - Interest	\$48,000.00	\$100,000.00	\$100,000.00	\$100,000.00
Swim Pool			\$0.00	Bonds - Principal	\$390,000.00	\$390,000.00	\$390,000.00	\$4,290,000.00
0			\$0.00	Bonds - Interest	\$240,337.50	\$223,275.00	\$206,212.50	\$1,140,750.00
0			\$0.00	Loans & Other Debt - Principal	\$12,289.78	\$12,536.81	\$12,788.79	\$87,823.62
0			\$0.00	Loans & Other Debt - Interest	\$2,447.64	\$2,200.61	\$1,948.63	\$6,383.93
0			\$0.00	<b>Total</b>	<b>\$1,505,449.92</b>	<b>\$1,586,358.42</b>	<b>\$1,518,744.92</b>	<b>\$8,417,899.55</b>
<b>Municipal Purposes</b>				<b>Total Principal</b>	<b>\$1,209,964.78</b>	<b>\$1,258,432.81</b>	<b>\$1,210,583.79</b>	<b>\$7,170,765.62</b>
Debt Authorized	\$538,950.00		\$538,950.00	<b>Total Interest</b>	<b>\$295,485.14</b>	<b>\$327,925.61</b>	<b>\$308,161.13</b>	<b>\$1,247,133.93</b>
Notes Outstanding	\$5,170,308.00		\$5,170,308.00	<b>% of Total Current Year Budget</b>	<b>5.71%</b>			
Bonds Outstanding	\$5,460,000.00		\$5,460,000.00	<b>Description</b>	<b>Debt Not Listed Above</b>			
Loans and Other Debt	\$229,439.00	\$104,000.00	\$125,439.00	Total Guarantees - Governmental	\$51,000.00	\$53,000.00		
				Total Guarantees - Other				
<b>Total (Current Year)</b>	<b>\$17,562,697.00</b>	<b>\$6,268,000.00</b>	<b>\$11,294,697.00</b>	Total Capital/Equipment Leases	\$163,960.00	\$50,275.00	\$50,295.00	
				Total Other				
Population (2010 census)	<u>21,378</u>			<b>Bond Rating</b>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>	
Per Capita Gross Debt	<u>\$821.53</u>			Rating	Aa3			
Per Capita Net Debt	<u>\$528.33</u>			Year of Last Rating	2010			
3 Yr. Average Property Valuation		<u>\$2,290,614,324.67</u>		<b>Mark "X" if Municipality has no bond rating</b>				
Net Debt as % of 3 Year Avg Property Valuation		<u>0.49%</u>						





**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
