



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:** 1339\_fba\_2017.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

[Email the UFB if not using Outlook](#)

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Sue		Kiley	12/31/2017	<a href="mailto:saagre@hazletwp.org">saagre@hazletwp.org</a>

**Chief Administrative Officer**

Dennis		Pino		<a href="mailto:dpino@hazletwp.org">dpino@hazletwp.org</a>
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**Chief Financial Officer**

Meredith		Nelson		<a href="mailto:mnelson@hazletwp.org">mnelson@hazletwp.org</a>
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**Municipal Clerk**

Evelyn		Grandi		<a href="mailto:egrandi@hazletwp.org">egrandi@hazletwp.org</a>
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**Registered Municipal Accountant**

Robert		Allison		<a href="mailto:ballison@hfacpas.com">ballison@hfacpas.com</a>
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Scott		Aagre	12/31/2019	<a href="mailto:saagre@hazletwp.org">saagre@hazletwp.org</a>
Susan		Kiley	12/31/2017	<a href="mailto:skiley@hazletwp.org">skiley@hazletwp.org</a>
James		DiNardo	12/31/2018	<a href="mailto:jdinardo@hazletwp.org">jdinardo@hazletwp.org</a>
Barbara		Ronchetti	12/31/2018	<a href="mailto:bronchetti@hazletwp.org">bronchetti@hazletwp.org</a>
Michael		Glackin	12/31/2019	<a href="mailto:msachs@hazletwp.org">msachs@hazletwp.org</a>



**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

<u>2016 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2017 Budget</u>		
	<u>Calendar Year</u> <u>Tax Rate</u>	<u>Calendar Year</u> <u>Tax Levy</u>	<u>% of</u> <u>Total Levy</u>	<u>Avg Residential</u> <u>Taxpayer Impact</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	0.603	\$13,923,000.00	22.89%	\$1,793.30	Municipal Purpose Tax	ESTIMATED	\$13,923,000.00
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.010	\$230,888.33	0.38%	\$29.74	Municipal Open Space	ESTIMATED	\$230,888.33
Fire Districts (avg. rate/total levies)	0.079	\$1,822,065.00	3.00%	\$234.94	Fire Districts (total levies)	ESTIMATED	\$1,822,065.00
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.638	\$37,821,423.00	62.18%	\$4,871.36	Local School District	ESTIMATED	\$37,821,423.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.266	\$6,133,145.75	10.08%	\$791.08	County Purposes	ESTIMATED	\$6,133,145.75
County Library	0.018	\$421,125.94	0.69%	\$53.53	County Library	ESTIMATED	\$421,125.94
County Board of Health	0.006	\$123,620.84	0.20%	\$17.84	County Board of Health	ESTIMATED	\$123,620.84
County Open Space	0.015	\$352,337.10	0.58%	\$44.61	County Open Space	ESTIMATED	\$352,337.10
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2016 Budget)</b>	<b>2.635</b>	<b>\$60,827,605.96</b>	<b>100.00%</b>	<b>\$7,836.41</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$60,827,605.96</b>
Total Taxable Valuation as of October 1, 2016 <u>\$2,308,732,971.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>7,225,639.49</u>		
Current Year Average Residential Assessment <u>\$297,397.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>19,647,761.12</u>		
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy <u>\$46,904,605.96</u>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Amount to be Raised by Taxes - Before RUT <u>\$59,326,727.59</u>		
	Prior Year	Current Year	% Change (+/-)		Reserve for Uncollected Taxes (RUT) <u>\$1,173,708.46</u>		
	0.603	0.621	2.97%		Total Amount to be Raised by Taxes <u>\$60,500,436.05</u>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT <u>98.06%</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	If % used exceeds the actual collection % then reference the statutory exception used		
	\$13,923,000.00	\$13,923,000.00	0.00%	\$0.00	<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					Total Tax Revenue, Collections CY 2016 <u>59,961,380.39</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Total Tax Levy, CY 2016 <u>60,882,744.32</u>		
	\$1,793.30	\$1,846.60	2.97%	\$53.29	% of Taxes Collected, CY 2016 <u>98.49%</u>		
					Delinquent Taxes - December 31, 2016 <u>\$921,363.93</u>		

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Sewer Utility	Swimming Pool Utility	Utility	Utility	Utility	Utility
08	Surplus	12.31%	\$461,287.97	\$3,747,635.85	\$4,208,923.82	\$2,800,000.00		\$1,333,423.82	\$75,500.00				
08	Local Revenue	-5.53%	(\$267,212.33)	\$4,832,022.82	\$4,564,810.49	\$1,122,810.49		\$3,125,000.00	\$317,000.00				
09	State Aid (without offsetting appropriation)	-1.54%	(\$33,407.02)	\$2,167,746.02	\$2,134,339.00	\$2,134,339.00							
08	Uniform Construction Code Fees	-16.04%	(\$62,073.51)	\$387,073.51	\$325,000.00	\$325,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	-3.35%	(\$5,600.00)	\$167,250.00	\$161,650.00	\$161,650.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-55.67%	(\$121,605.18)	\$218,445.18	\$96,840.00	\$96,840.00							
08	Other Special Items	-1.42%	(\$503.53)	\$35,503.53	\$35,000.00	\$35,000.00							
15	Receipts from Delinquent Taxes	-38.96%	(\$351,091.30)	\$901,091.30	\$550,000.00	\$550,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	-3.95%	(\$560,384.05)	\$14,175,878.13	\$13,615,494.08	\$13,615,494.08							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	-0.01%	(\$15.03)	\$230,888.33	\$230,873.30		\$230,873.30						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>-3.50%</b>	<b>(\$940,603.98)</b>	<b>\$26,863,534.67</b>	<b>\$25,922,930.69</b>	<b>\$20,841,133.57</b>	<b>\$230,873.30</b>	<b>\$4,458,423.82</b>	<b>\$392,500.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Sewer Utility	Swimming Pool Utility	Utility	Utility	Utility	Utility
20	8.50	7.00	21.09%	\$206,403.02	\$978,699.39	\$1,185,102.41	\$1,185,102.41								
21	2.50	1.00	19.73%	\$31,240.05	\$158,330.08	\$189,570.13	\$189,570.13								
22	2.00	3.00	10.43%	\$26,195.17	\$251,097.12	\$277,292.29	\$277,292.29								
23			8.18%	\$317,353.85	\$3,880,146.15	\$4,197,500.00	\$4,197,500.00								
25	47.00	19.00	0.92%	\$49,549.16	\$5,359,119.43	\$5,408,668.59	\$5,408,668.59								
26	24.00	4.00	6.85%	\$417,773.03	\$6,096,851.01	\$6,514,624.04	\$2,637,030.76			\$3,877,593.28					
27		3.00	7.56%	\$2,210.90	\$29,229.10	\$31,440.00	\$31,440.00								
28		60.00	230.83%	\$405,902.67	\$175,847.33	\$581,750.00	\$236,750.00				\$345,000.00				
29			104.00%	\$5,098.02	\$4,901.98	\$10,000.00	\$10,000.00								
30			41.48%	\$109,668.12	\$264,356.18	\$374,024.30	\$25,000.00	\$118,151.00	\$230,873.30						
31			25.52%	\$123,112.92	\$482,388.08	\$605,501.00	\$605,501.00								
32			#DIV/0!	\$0.00		\$0.00									
35			#DIV/0!	\$0.00		\$0.00									
36			17.90%	\$304,552.05	\$1,701,042.95	\$2,005,595.00	\$1,933,095.00			\$60,000.00	\$12,500.00				
37			#DIV/0!	\$0.00		\$0.00									
42			-3.40%	(\$6,280.91)	\$184,650.00	\$178,369.09	\$178,369.09								
43	3.00	5.00	43.34%	\$76,391.92	\$176,246.01	\$252,637.93	\$252,637.93								
44			-29.37%	(\$516,537.00)	\$1,758,700.00	\$1,242,163.00	\$707,163.00			\$500,000.00	\$35,000.00				
45			-6.17%	(\$99,659.36)	\$1,616,199.28	\$1,516,539.92	\$1,516,539.92								
46			-38.92%	(\$101,169.46)	\$259,950.00	\$158,780.54	\$137,950.00			\$20,830.54					
48			#DIV/0!	\$0.00		\$0.00									
50			1.56%	\$18,372.45	\$1,175,000.00	\$1,193,372.45	\$1,193,372.45								
55			#DIV/0!	\$0.00		\$0.00									
Total	87.00	102.00	5.58%	\$1,370,176.60	\$24,552,754.09	\$25,922,930.69	\$20,722,982.57	\$118,151.00	\$230,873.30	\$4,458,423.82	\$392,500.00	\$0.00	\$0.00	\$0.00	\$0.00

### USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.	<b>Amount</b>	<b>Comment/Explanation</b>
X					Fund Balance Anticipated	\$4,208,923.82	The Township may not be able to replenish surplus to support this level of funding in the future.

## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2016 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2016 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	143	\$12,409,700.00	0.54%	15A Public Schools	10	\$56,029,200.00	27.67%
2 Residential	6,272	\$1,864,827,600.00	80.83%	15B Other Schools	2	\$7,688,200.00	3.80%
3A/3B Farm	2	\$26,400.00	0.00%	15C Public Property	177	\$96,889,800.00	47.84%
4A Commercial	371	\$401,926,700.00	17.42%	15D Church and Charities	7	\$6,697,800.00	3.31%
4B Industrial	6	\$27,927,800.00	1.21%	15E Cemeteries & Graveyards	3	\$4,523,100.00	2.23%
4C Apartments			0.00%	15F Other Exempt	42	\$30,695,800.00	15.16%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
<b>Total</b>	<b>6,794</b>	<b>\$2,307,118,200.00</b>	<b>100.00%</b>	<b>Total</b>	<b>241</b>	<b>\$202,523,900.00</b>	<b>100.00%</b>
<b>Average Ratio (%), Assessed to True Value</b>				<b>100.00%</b>			
<b>Equalized Valuation, Taxable Properties</b>				<b>\$2,307,118,200.00</b>			
<b>Total # of property tax appeals filed in 2016</b>				<b>County Tax Board 67.00</b>			
				<b>State Tax Court 24.00</b>			
<b>Number of 2016 County Tax Board decisions appealed to Tax Court</b>				<b>8.00</b>			
<b>Number of pending property tax appeals in State Tax Court</b>				<b>26.00</b>			
<b>Amount paid out by municipality for tax appeals in 2016</b>							

Percentage of Exempt vs.  
Non-Exempt Properties                      8.78%

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement	13		\$149,200.00	\$3,931.00
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>13</b>	<b>0.00</b>	<b>149,200.00</b>	<b>3,931.00</b>

**USER FRIENDLY BUDGET SECTION  
Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate	
Middle Road Village	Aff. Housing	\$160,659.60	\$17,695,400.00	\$466,273.79																
Bethany Towers Housing LLC.	Aff. Housing	\$137,133.00	\$12,904,100.00	\$340,023.04																
<b>Total Long Term Exemptions - Column Total</b>		297,792.60	30,599,500.00	806,296.83	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	
<b>Mark "X" if Grand Total</b>																				
																	<b>Total Long Term Exemptions - GRAND TOTAL</b>	\$297,792.60	\$30,599,500.00	\$806,296.83



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	25,760.86	\$23,930.20				\$1,830.66
Supervisory Staff (Department Heads & Managers)	6.00	2.00	831,502.11	\$579,686.36		\$69,562.36	\$137,907.39	\$44,346.01
Police Officers (Including Superior Officers)	41.00		6,591,798.50	\$4,183,595.32	\$175,000.00	\$1,073,928.92	\$812,454.21	\$346,820.05
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	39.00		3,020,760.95	\$1,706,018.56	\$47,000.00	\$212,569.91	\$908,625.49	\$146,546.99
All Other Non-Union Employees not listed above	9.00	90.00	851,541.74	\$728,292.29	\$10,000.00	\$28,403.40	\$29,131.69	\$55,714.36
<b>Totals</b>	<b>95.00</b>	<b>97.00</b>	<b>11,321,364.17</b>	<b>\$7,221,522.73</b>	<b>\$232,000.00</b>	<b>\$1,384,464.59</b>	<b>\$1,888,118.77</b>	<b>\$595,258.07</b>

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

**YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	23.00	\$17,545.32	\$403,542.36	26.00	\$16,121.88	\$419,168.88
Parent & Child	3.00	\$30,932.28	\$92,796.84	3.00	\$23,892.12	\$71,676.36
Employee & Spouse (or Partner)	9.00	\$34,950.12	\$314,551.08	8.00	\$35,931.48	\$287,451.84
Family	34.00	\$52,495.44	\$1,784,844.96	37.00	\$41,658.24	\$1,541,354.88
Employee Cost Sharing Contribution (enter as negative - )			(\$653,116.26)			(\$553,161.71)
<b>Subtotal</b>	<b>69.00</b>		<b>\$1,942,618.98</b>	<b>74.00</b>		<b>\$1,766,490.25</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	12	\$17,545.32	\$210,543.84	13	\$16,121.88	\$209,584.44
Parent & Child	3	\$30,932.28	\$92,796.84	1	\$23,892.12	\$23,892.12
Employee & Spouse (or Partner)	10	\$34,950.12	\$349,501.20	8	\$35,931.48	\$287,451.84
Family	9	\$52,495.44	\$472,458.96	12	\$41,658.24	\$499,898.88
Employee Cost Sharing Contribution (enter as negative - )			(\$125,000.00)			(\$125,000.00)
<b>Subtotal</b>	<b>34.00</b>		<b>\$1,000,300.84</b>	<b>34.00</b>		<b>\$895,827.28</b>
<b>GRAND TOTAL</b>	<b>103.00</b>		<b>\$2,942,919.82</b>	<b>108.00</b>		<b>\$2,662,317.53</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**NO**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**NO**

**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit  
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
PBA Local 189	1591.00	\$618,078.74	X		
CWA Local 1032	835.39	\$140,232.00	X		
Teamsters Local 641	375.50	\$69,621.80	X		
Deputy Police Chief	56.50	\$33,407.32			X
Administrator	148.96	\$79,342.85		X	
Police Chief	70.19	\$48,878.58			X
Public Works Superintendent	121.32	\$49,901.93		X	
Zoning Officer	121.00	\$31,584.63		X	
Chief Financial Officer	0.00	\$0.00		X	
Municipal Clerk	28.93	\$7,042.95		X	
Tax Assessor	34.96	\$7,134.46		X	
Recreation Director	35.00	\$5,098.45		X	
Other Non-Union Employees	996.71	\$282,587.45		X	
<b>Totals</b>	4415.46	\$1,372,911.16			
<b>Total Funds Reserved as of end of 2016</b>		\$120,001.00			
<b>Total Funds Appropriated in 2017</b>					

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

			Current Year	2018	2019	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$5,480,000.00	\$5,480,000.00				
Regional School Debt						
Utility Fund Debt						
Sewer		\$0.00				
Swimming Pool		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
<u>Municipal Purposes</u>						
Debt Authorized	\$691,366.56	\$206,000.00				
Notes Outstanding	\$4,046,237.00	\$4,046,237.00				
Bonds Outstanding	\$4,540,000.00	\$4,540,000.00				
Loans and Other Debt	\$100,612.41	\$100,612.41				
<b>Total (Current Year)</b>	<b>\$14,858,215.97</b>	<b>\$5,686,000.00</b>	<b>\$1,516,539.92</b>	<b>\$727,224.92</b>	<b>\$550,137.42</b>	<b>\$4,109,542.69</b>
Population (2010 census)	<u>21,378</u>					
Per Capita Gross Debt	<u>\$695.02</u>					
Per Capita Net Debt	<u>\$429.05</u>					
3 Yr. Average Property Valuation		<u>\$2,365,892,831.00</u>				
Net Debt as % of 3 Year Avg Property Valuation		<u>0.39%</u>				
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal			\$805,295.00			
Bond Anticipation Notes - Interest			\$50,000.00			
Bonds - Principal			\$390,000.00	\$390,000.00	\$385,000.00	\$3,375,000.00
Bonds - Interest			\$206,212.50	\$322,487.50	\$150,400.00	\$669,800.00
Loans & Other Debt - Principal			\$60,688.79	\$13,045.86	\$13,308.07	\$61,469.69
Loans & Other Debt - Interest			\$4,343.63	\$1,691.56	\$1,429.35	\$3,273.00
<b>Total</b>			<b>\$1,516,539.92</b>	<b>\$727,224.92</b>	<b>\$550,137.42</b>	<b>\$4,109,542.69</b>
Total Principal			\$1,255,983.79	\$403,045.86	\$398,308.07	\$3,436,469.69
Total Interest			\$260,556.13	\$324,179.06	\$151,829.35	\$673,073.00
% of Total Current Year Budget			<u>5.85%</u>			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>			
Rating	Aa2					
Year of Last Rating	2016					
<b>Mark "X" if Municipality has no bond rating</b>						

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
<b>Receiving</b>	Aberdeen Township	Handicapped Recreation	Ongoing			\$23,000.00
<b>Providing</b>	Matawan Borough	Municipal Court		1/1/2015	12/31/2020	\$166,650.00



**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
