



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:**

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Scott		Aagre	12/31/2019	saagre@hazletwp.org

Chief Administrative Officer

Dennis		Pino		dpino@hazletwp.org
--------	--	------	--	------------------------------------------------------------

Chief Financial Officer

Viktoria		Carey		vcarey@hazletwp.org
----------	--	-------	--	--------------------------------------------------------------

Municipal Clerk

Evelyn		Grandi		egrandi@hazletwp.org
--------	--	--------	--	----------------------------------------------------------------

Registered Municipal Accountant

Robert		Allison		ballison@hfacpas.com
--------	--	---------	--	----------------------------------------------------------------

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Scott		Aagre	12/31/2019	saagre@hazletwp.org
Michael		Glakin	12/31/2021	mglakin@hazletwp.org
Tara		Corcoran-Clark	12/31/2021	tclark@hazletwp.org
James		McKay	12/31/2021	jmckay@hazletwp.org
Michael		Sachs	12/31/2021	msachs@hazletwp.org



USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2018 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2019 Budget</u>										
	<u>Calendar Year</u> <u>Tax Rate</u>	<u>Calendar Year</u> <u>Tax Levy</u>	<u>% of</u> <u>Total Levy</u>	<u>Avg Residential</u> <u>Taxpayer Impact</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>								
Municipal Purpose Tax	0.583	\$14,215,930.00	22.07%	\$1,733.82	Municipal Purpose Tax	ESTIMATED	\$14,264,537.00								
Municipal Library			0.00%	\$0.00	Municipal Library										
Municipal Open Space	0.010	\$244,008.00	0.38%	\$29.74	Municipal Open Space	ESTIMATED	\$232,620.00								
Fire Districts (avg. rate/total levies)	0.079	\$1,946,118.00	3.02%	\$234.94	Fire Districts (total levies)	ESTIMATED	\$1,946,118.00								
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)										
Local School District	1.652	\$40,268,432.00	62.50%	\$4,913.00	Local School District	ESTIMATED	\$40,679,419.00								
Regional School District			0.00%	\$0.00	Regional School District										
County Purposes	0.265	\$6,450,668.84	10.01%	\$788.10	County Purposes	ESTIMATED	\$7,239,082.00								
County Library	0.019	\$457,209.91	0.71%	\$56.51	County Library	ESTIMATED	\$437,952.36								
County Board of Health	0.005	\$127,992.07	0.20%	\$14.87	County Board of Health	ESTIMATED	\$367,178.82								
County Open Space	0.030	\$715,478.37	1.11%	\$89.22	County Open Space	ESTIMATED	\$126,071.02								
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)										
Total (Calendar Year 2018 Budget)	2.643	\$64,425,837.19	100.00%	\$7,860.20	Total ESTIMATED amount to be raised by taxes		\$65,292,978.20								
Total Taxable Valuation as of October 1, 2018 <u>\$2,437,607,921.00</u>					Revenue Anticipated, Excluding Tax Levy <u>6,810,633.00</u>										
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes <u>19,995,170.00</u>										
Current Year Average Residential Assessment <u>\$297,397.00</u>					Total Non-Municipal Tax Levy <u>\$51,028,441.20</u>										
<u>Prior Year to Current Year Comparison</u>					Amount to be Raised by Taxes - Before RUT <u>\$64,212,978.20</u>										
<u>Comparison - Municipal Purposes Tax Rate</u>					Reserve for Uncollected Taxes (RUT) <u>\$1,237,004.68</u>										
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Prior Year</th> <th>Current Year</th> <th>% Change (+/-)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">0.583</td> <td style="text-align: center;">0.583</td> <td style="text-align: center;">0.00%</td> </tr> </tbody> </table>					Prior Year	Current Year	% Change (+/-)	0.583	0.583	0.00%	Total Amount to be Raised by Taxes <u>\$65,449,982.88</u>				
Prior Year	Current Year	% Change (+/-)													
0.583	0.583	0.00%													
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.11%</u>										
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Prior Year</th> <th>Current Year</th> <th>% Change (+/-)</th> <th>\$ Change (+/-)</th> </tr> </thead> <tbody> <tr> <td style="text-align: right;">\$14,215,930.00</td> <td style="text-align: right;">\$14,264,537.00</td> <td style="text-align: center;">0.34%</td> <td style="text-align: right;">\$48,607.00</td> </tr> </tbody> </table>					Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	\$14,215,930.00	\$14,264,537.00	0.34%	\$48,607.00	If % used exceeds the actual collection % then reference the statutory exception used		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)												
\$14,215,930.00	\$14,264,537.00	0.34%	\$48,607.00												
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Tax Collections - ACTUAL as of Prior Year										
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Prior Year</th> <th>Current Year</th> <th>% Change (+/-)</th> <th>\$ Change (+/-)</th> </tr> </thead> <tbody> <tr> <td style="text-align: right;">\$1,733.82</td> <td style="text-align: right;">\$1,733.82</td> <td style="text-align: center;">0.00%</td> <td style="text-align: right;">\$0.00</td> </tr> </tbody> </table>					Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	\$1,733.82	\$1,733.82	0.00%	\$0.00	Total Tax Revenue, Collections CY 2018 <u>64,013,582.36</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)												
\$1,733.82	\$1,733.82	0.00%	\$0.00												
					Total Tax Levy, CY 2018 <u>65,292,978.20</u>										
					% of Taxes Collected, CY 2018 <u>98.04%</u>										
					Delinquent Taxes - June 30, 2018 <u>\$782,796.63</u>										

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Sewer Utility	Swimming Pool Utility	Utility	Utility	Utility	Utility
08	Surplus	2.76%	\$107,236.00	\$3,883,159.00	\$3,990,395.00	\$2,450,000.00		\$1,359,905.00	\$180,490.00				
08	Local Revenue	-7.35%	(\$384,909.98)	\$5,237,809.98	\$4,852,900.00	\$1,211,000.00		\$3,300,000.00	\$341,900.00				
09	State Aid (without offsetting appropriation)	0.90%	\$19,448.00	\$2,171,286.00	\$2,190,734.00	\$2,190,734.00							
08	Uniform Construction Code Fees	-30.35%	(\$174,325.20)	\$574,325.20	\$400,000.00	\$400,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-0.29%	(\$209.92)	\$71,209.92	\$71,000.00	\$71,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-81.62%	(\$194,877.26)	\$238,776.26	\$43,899.00	\$43,899.00							
08	Other Special Items	25.71%	\$9,000.00	\$35,000.00	\$44,000.00	\$44,000.00							
15	Receipts from Delinquent Taxes	-48.90%	(\$382,796.63)	\$782,796.63	\$400,000.00	\$400,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-0.76%	(\$108,851.12)	\$14,373,388.12	\$14,264,537.00	\$14,264,537.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-4.06%	(\$1,110,286.11)	\$27,367,751.11	\$26,257,465.00	\$21,075,170.00	\$0.00	\$4,659,905.00	\$522,390.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Sewer Utility	Swimming Pool Utility	Utility	Utility	Utility	Utility	
20	General Government	8.50	7.00	9.27%	\$120,690.00	\$1,301,740.00	\$1,422,430.00	\$1,422,430.00								
21	Land-Use Administration	2.50	1.00	-1.23%	(\$2,481.00)	\$201,092.00	\$198,611.00	\$198,611.00								
22	Uniform Construction Code	2.00	3.00	20.59%	\$56,110.00	\$272,555.00	\$328,665.00	\$328,665.00								
23	Insurance			-1.53%	(\$56,850.00)	\$3,709,350.00	\$3,652,500.00	\$3,652,500.00								
25	Public Safety	47.00	19.00	1.02%	\$57,940.00	\$5,668,022.00	\$5,725,962.00	\$5,714,131.00	\$11,831.00							
26	Public Works	24.00	4.00	2.61%	\$175,524.00	\$6,714,728.00	\$6,890,252.00	\$2,795,347.00		\$4,094,905.00						
27	Health and Human Services		3.00	71.10%	\$23,500.00	\$33,050.00	\$56,550.00	\$56,550.00								
28	Parks and Recreation		60.00	5.03%	\$30,928.00	\$614,865.00	\$645,793.00	\$241,403.00			\$404,390.00					
29	Education (including Library)			20.00%	\$2,000.00	\$10,000.00	\$12,000.00	\$12,000.00								
30	Unclassified			-79.48%	(\$206,708.26)	\$260,087.26	\$53,379.00	\$53,379.00								
31	Utilities and Bulk Purchases			0.26%	\$1,500.00	\$584,001.00	\$585,501.00	\$585,501.00								
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
35	Contingency			#DIV/0!	\$5,000.00	\$0.00	\$5,000.00	\$5,000.00								
36	Statutory Expenditures			9.27%	\$198,860.00	\$2,146,333.00	\$2,345,193.00	\$2,265,193.00		\$65,000.00	\$15,000.00					
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			2.18%	\$4,500.00	\$206,476.00	\$210,976.00	\$210,976.00								
43	Court and Public Defender	3.00	5.00	10.70%	\$32,323.00	\$302,030.00	\$334,353.00	\$334,353.00								
44	Capital			-14.32%	(\$180,000.00)	\$1,257,163.00	\$1,077,163.00	\$527,163.00		\$500,000.00	\$50,000.00					
45	Debt			-0.90%	(\$13,133.40)	\$1,463,270.40	\$1,450,137.00	\$1,450,137.00								
46	Deferred Charges			32.66%	\$45,050.00	\$137,950.00	\$183,000.00	\$130,000.00			\$53,000.00					
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			-18.18%	(\$240,000.00)	1,320,000.00	\$1,080,000.00	\$1,080,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	87.00	102.00	0.21%	\$54,752.34	\$26,202,712.66	\$26,257,465.00	\$21,063,339.00	\$11,831.00	\$0.00	\$4,659,905.00	\$522,390.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2018 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	152	\$15,677,000.00	0.62%
2 Residential	6,284	\$2,057,473,200.00	81.60%
3A/3B Farm	2	\$26,400.00	0.00%
4A Commercial	375	\$418,178,900.00	16.59%
4B Industrial	6	\$28,274,300.00	1.12%
4C Apartments			0.00%
5A/5B Railroad			0.00%
6A/6B Business Personal Property	1	\$1,631,921.00	0.06%
Total	6,820	\$2,521,261,721.00	100.00%

Average Ratio (%), Assessed to True Value	100.00%
Equalized Valuation, Taxable Properties	\$2,521,261,721.00

Total # of property tax appeals filed in 2018	County Tax Board	71.00
	State Tax Court	11.00
Number of 2018 County Tax Board decisions appealed to Tax Court		1.00
Number of pending property tax appeals in State Tax Court		11.00

Amount paid out by municipality for tax appeals in 2018	
---------------------------------------------------------	--

Property Tax Assessments - Exempt Properties (October 1, 2018 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	10	\$56,584,200.00	27.03%
15B Other Schools	2	\$7,778,200.00	3.72%
15C Public Property	181	\$101,096,100.00	48.29%
15D Church and Charities	7	\$6,832,800.00	3.26%
15E Cemeteries & Graveyards	3	\$4,717,000.00	2.25%
15F Other Exempt	45	\$32,362,500.00	15.46%
Total	248	\$209,370,800.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 8.30%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2018 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
<small>Project Name</small>	<small>Type of Project (use drop-down for data entry)</small>	<small>PILOT Billing</small>	<small>Assessed Value</small>	<small>Taxes if Billed In Full 2018 Total Tax Rate</small>	<small>Project Name</small>	<small>Type of Project (use drop-down for data entry)</small>	<small>PILOT Billing</small>	<small>Assessed Value</small>	<small>Taxes if Billed In Full 2018 Total Tax Rate</small>	<small>Project Name</small>	<small>Type of Project (use drop-down for data entry)</small>	<small>PILOT Billing</small>	<small>Assessed Value</small>	<small>Taxes if Billed In Full 2018 Total Tax Rate</small>	<small>Project Name</small>	<small>Type of Project (use drop-down for data entry)</small>	<small>PILOT Billing</small>	<small>Assessed Value</small>	<small>Taxes if Billed In Full 2018 Total Tax Rate</small>
Middle Road Village	Aff. Housing	\$160,659.60	\$17,695,400.00	\$466,273.79															
Bethany Towers Housing LLC.	Aff. Housing	\$137,133.00	\$12,904,100.00	\$340,023.04															
Total Long Term Exemptions - Column Total		297,792.60	30,599,500.00	806,296.83	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total															Total Long Term Exemptions - GRAND TOTAL		297,792.60	30,599,500.00	806,296.83

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	25,760.86	\$23,930.20				\$1,830.66
Supervisory Staff (Department Heads & Managers)	17.00		1,473,752.79	\$1,170,254.40		\$76,066.54	\$137,907.39	\$89,524.46
Police Officers (Including Superior Officers)	41.00		6,795,508.18	\$4,387,305.00	\$175,000.00	\$1,073,928.92	\$812,454.21	\$346,820.05
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	26.00		2,885,287.39	\$1,570,545.00	\$47,000.00	\$212,569.91	\$908,625.49	\$146,546.99
All Other Non-Union Employees not listed above	13.00	90.00	634,416.45	\$511,167.00	\$10,000.00	\$28,403.40	\$29,131.69	\$55,714.36
Totals	97.00	95.00	11,814,725.67	\$7,663,201.60	\$232,000.00	\$1,390,968.77	\$1,888,118.77	\$640,436.53

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	24.00	\$12,017.53	\$288,420.72	21.00	\$9,898.70	\$207,872.70
Parent & Child	5.00	\$21,633.96	\$108,169.80	5.00	\$16,079.87	\$80,399.35
Employee & Spouse (or Partner)	10.00	\$24,075.26	\$240,752.60	10.00	\$19,811.97	\$198,119.70
Family	34.00	\$33,720.00	\$1,146,480.00	32.00	\$26,606.77	\$851,416.64
Employee Cost Sharing Contribution (enter as negative -)			(\$424,000.00)			
Subtotal	73.00		\$1,359,823.12	68.00		\$1,337,808.39
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	25	\$12,065.00	\$301,625.00	26	\$9,719.86	\$252,716.36
Parent & Child	1	\$35,557.32	\$35,557.32	2	\$22,903.20	\$45,806.40
Employee & Spouse (or Partner)	10	\$24,172.08	\$241,720.80	12	\$30,027.09	\$360,325.08
Family	17	\$39,145.44	\$665,472.48	14	\$40,451.07	\$566,314.98
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	53.00		\$1,244,375.60	54.00		\$1,225,162.82
GRAND TOTAL	126.00		\$2,604,198.72	122.00		\$2,562,971.21

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
PBA LOCAL 189	21197.39	\$1,046,694.62	X		
TEAMSTER LOCAL 641	4095.50	\$112,872.73	X		
CWA LOCAL 1032	6857.59	\$193,377.17	X		
NON-UNION EMPLOYEES	7669.30	\$410,144.13		X	X
Totals	39819.78	\$1,763,088.65			
Total Funds Reserved as of end of 2018					\$0.00
Total Funds Appropriated in 2019					\$0.00

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net				
	Debt		Debt	Current Year	2020	2021	All Additional Future
				Budget	Budget	Budget	Years' Budgets
Local School Debt	\$44,607,516.00	\$44,607,516.00	\$0.00				
Regional School Debt			\$0.00				
Utility Fund Debt							
Sewer			\$0.00				
Swimming Pool			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
<u>Municipal Purposes</u>							
Debt Authorized	\$3,760,000.00		\$3,760,000.00				
Notes Outstanding	\$2,985,442.00		\$2,985,442.00				
Bonds Outstanding	\$5,311,494.56		\$5,311,494.56				
Loans and Other Debt	\$74,468.56		\$74,468.56				
Total (Current Year)	\$56,738,921.12	\$44,607,516.00	\$12,131,405.12	\$1,450,137.00	\$543,737.42	\$532,737.42	\$3,537,858.46
Population (2010 census)	21,378						
Per Capita Gross Debt	\$2,654.08						
Per Capita Net Debt	\$567.47						
3 Yr. Average Property Valuation		\$2,540,566,475.00					
Net Debt as % of 3 Year Avg Property Valuation		0.48%					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal	\$800,000.00						
Bond Anticipation Notes - Interest	\$100,000.00						
Bonds - Principal	\$385,000.00	\$380,000.00	\$370,000.00	\$2,990,000.00			
Bonds - Interest	\$150,400.00	\$149,000.00	\$148,000.00	\$534,800.00			
Loans & Other Debt - Principal	\$13,045.00	\$13,045.86	\$13,045.86	\$12,738.42			
Loans & Other Debt - Interest	\$1,692.00	\$1,691.56	\$1,691.56	\$320.04			
Total	\$1,450,137.00	\$543,737.42	\$532,737.42	\$3,537,858.46			
Total Principal	\$1,198,045.00	\$393,045.86	\$383,045.86	\$3,002,738.42			
Total Interest	\$252,092.00	\$150,691.56	\$149,691.56	\$535,120.04			
% of Total Current Year Budget	5.52%						
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>				
Rating	Aa2						
Year of Last Rating	2016						
Mark "X" if Municipality has no bond rating							

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Receiving	Aberdeen Township	Handicapped Recreation	Ongoing			\$27,500.00
Providing	Matawan Borough	Municipal Court		1/1/2015	12/31/2020	\$158,476.00

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
